



**Form ADV Part 2B
Brochure Supplement**

David Neil Smith

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July 26, 2024

Item 1 – Cover Page

This Brochure Supplement provides information about David Neil Smith that supplements the Forum Financial Management, LP (“Forum”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of that Firm Brochure. Please contact us at (630) 873-8520 if you did not receive Forum’s Firm Brochure or if you have any questions about the contents of this Brochure Supplement. You can also obtain a copy of the Firm Brochure at www.forumfinancial.com. The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148.

Additional information about David Neil Smith is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: David Neil Smith

Individual CRD #: 1357671

Born: 1956

Education Background:

- Widener College: Bachelor of Arts (BA), Economics – 1978

Business Experience:

- Bridge Generations Wealth Management LLC: Managing Member and Investment Adviser Representative – 5/2024 to Present
- Forum Financial Management, LP: Partner – 1/2021 to Present
- Forum Financial Management, LP: Investment Adviser Representative – 7/2020 to Present
- Financial Wealth Strategies, Inc.: Insurance Broker – 1/1991 to Present
- David N. Smith & Associates, Inc.: President – 7/2007 to 12/2020

Professional Designations, Certifications, & Exams:

- CERTIFIED FINANCIAL PLANNER™ (CFP®), 1999
- Chartered Financial Consultant® (ChFC®)
- Chartered Life Underwriter® (CLU®)

Please refer to [Appendix](#) for definitions of the above.

Item 3 – Disciplinary Information

David has no reportable legal or disciplinary history.

Item 4 – Other Business Activities

David is dually registered as a Managing Member and Investment Adviser Representative of Bridge Generations Wealth Management LLC (“Bridge Generations”), a SEC-registered investment adviser. David is in the process of transitioning all his existing client relationships to Bridge Generations, and Forum anticipates that David will withdraw registration as a Partner and Investment Adviser Representative of Forum by December 31, 2024. David will no longer provide investment advisory services through Forum once the transition is complete. Accordingly, David will refer clients to Bridge Generations, so those clients can continue to receive his advisory services after Forum withdraws his registration as a Partner and Investment Adviser Representative of Forum.

This recommendation presents a conflict of interest, to the extent that David receives a direct or indirect economic benefit from any such referral. David and Forum mitigate this conflict by reminding clients that they are not under any obligation to engage Bridge Generations to provide services. However, clients who ultimately decline to transition their relationships to Bridge Generations will not be able to receive ongoing advisory services from David after the transition to Bridge Generations is complete and David withdraws his registration with Forum.

Additionally, David is an Insurance Broker with Financial Wealth Strategies, Inc., selling insurance products. This activity accounts for approximately 20% of his time. David receives additional compensation for this outside business activity. Clients of Financial Wealth Strategies, Inc. or David in this business activity could also be clients of Forum Financial Management, LP. The compensation received by David in this capacity is separate and apart from the fees clients pay Forum for advisory services. Clients should be aware that the receipt of additional compensation by David in this outside business activity creates a conflict of interest. However, clients are under no obligation to purchase insurance products through David.

Please refer to “Item 10 – Other Financial Industry Activities and Affiliations” of Forum’s Firm Brochure for complete disclosure of the above referenced outside business activities.

Item 5 – Additional Compensation

David receives additional compensation as a result of his other business activities disclosed in Item 4 above. Please also refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s Firm Brochure for additional disclosures on this topic.

Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

Allison Tronnes
Chief Compliance Officer
(630) 873-8512
atronnes@forumfinancial.com

Nikki Hopson
Advisor Development and Supervision
(630) 376-4367
nhopson@forumfinancial.com

Appendix

CERTIFIED FINANCIAL PLANNER™ (CFP®)

The CERTIFIED FINANCIAL PLANNER™ (CFP®) is a professional certification awarded by the Certified Financial Planner Board of Standards, Inc. (CFP Board). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized for its high standards for education, examination, experience, and ethics.

To attain the right to use the CFP® certification, an individual must satisfactorily fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor’s degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor’s or higher degree or completed a financial planning development capstone course.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a

broad base of financial planning knowledge in the context of real-life financial planning situations.

- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct* (“Code and Standards”), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who obtain the CFP® certification must also complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Ethics** – Annually reaffirm and commit to complying with CFP Board’s *Code and Standards*. This includes a commitment to CFP Board, to act as a fiduciary, and to act in the best interests of the client at all times when providing financial advice and financial planning.
- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge and skills, and keep up with developments in financial planning. Two of the hours must be CFP Board-approved curriculum on ethics.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board’s disciplinary process, which could result in suspension or permanent revocation of the CFP® certification. For more information, refer to the CFP Board’s website at: <https://www.cfp.net/>.

Chartered Financial Consultant® (ChFC®)

The Chartered Financial Consultant® (ChFC®) is a professional designation awarded by the American College of Financial Services. Individuals who hold the ChFC® designation have completed eight courses of study encompassing the financial planning process and environment, insurance planning, income taxation, retirement needs, investments, estate planning, a comprehensive case analysis on personal financial planning, and contemporary applications in financial planning. Individuals must meet minimum educational and professional experience, recommit to the American College of Financial Services’ Code of Ethics, reconfirm client-facing status annually, update contact information annually, and pay an annual fee to the American College of Financial Services. To assure continuing competency, individuals must report 30 hours of related and ethics continuing education every two years. For more information, refer to the American College of Financial

Services' website at: <https://www.theamericancollege.edu/designations-degrees/ChFC>.

Chartered Life Underwriter® (CLU®)

The Chartered Life Underwriter® (CLU®) is a professional designation awarded by the American College of Financial Services. Individuals who hold the CLU® designation have completed five courses of study encompassing in-depth knowledge of the life insurance industry underwriting process and life insurance law within the guidelines of overall risk assessment, the necessary knowledge to help clients and investors address their estate planning needs, and an understanding of personal finance solutions addressing the life insurance underwriting needs of business owners and professionals. Individuals must also have minimum professional experience, meet ethics standards, and agree to comply with the American College Code of Ethics and Procedures. To assure continuing competency, individuals must report 30 hours of related and ethics continuing education every two years. For more information, refer to the American College of Financial Services' website at: <https://www.theamericancollege.edu/designations-degrees/CLU>.