



**Form ADV Part 2B
Brochure Supplement**

Elisa Ray Schvaneveldt

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July 26, 2024

Item 1 – Cover Page

This Brochure Supplement provides information about Elisa Ray Schvaneveldt that supplements the Forum Financial Management, LP (“Forum”) Form ADV Part 2A (“Firm Brochure”). You should have received a copy of that Firm Brochure. Please contact us at (630) 873-8520 if you did not receive Forum’s Firm Brochure or if you have any questions about the contents of this Brochure Supplement. You can also obtain a copy of the Firm Brochure at www.forumfinancial.com. The home office of Forum Financial Management, LP is located at 1900 South Highland Avenue, Suite 100, Lombard, IL 60148.

Additional information about Elisa Ray Schvaneveldt is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Full Legal Name: Elisa Ray Schvaneveldt

Individual CRD #: 7350320

Born: 1991

Education Background:

- University of Utah: Master of Accounting (MAcc) – 2016
- University of Utah: Bachelor of Science (BS), Accounting – 2014

Business Experience:

- Bridge Generations Wealth Management LLC: Investment Adviser Representative – 5/2024 to Present
- Forum Financial Management, LP: Investment Adviser Representative – 3/2021 to Present
- Brighton Recovery Center: Controller – 9/2019 to 2/2021
- Ernst & Young LLP: Tax Staff, Assurance Staff, and Assurance Senior – 10/2016 to 8/2019

Professional Designations, Certifications, & Exams:

- CERTIFIED FINANCIAL PLANNER™ (CFP®), 2022
- Uniform Investment Adviser Law Examination (Series 65 Exam), 2021
- Certified Public Accountant (CPA), 2017

Please refer to [Appendix](#) for definitions of the above.

Item 3 – Disciplinary Information

Elisa has no reportable legal or disciplinary history.

Item 4 – Other Business Activities

Elisa is dually registered as an Investment Adviser Representative of Bridge Generations Wealth Management LLC (“Bridge Generations”), a SEC-registered investment adviser. Elisa is in the process of transitioning all her existing client relationships to Bridge Generations, and Forum anticipates that Elisa will withdraw registration as an Investment Adviser Representative of Forum by December 31, 2024. Elisa will no longer provide investment advisory services through Forum once the transition is complete. Accordingly, Elisa will refer clients to Bridge Generations, so those clients can continue to receive her advisory services after Forum withdraws her registration as an Investment Adviser Representative of Forum. This recommendation presents a conflict of interest, to the

extent that Elisa receives a direct or indirect economic benefit from any such referral. Elisa and Forum mitigate this conflict by reminding clients that they are not under any obligation to engage Bridge Generations to provide services. However, clients who ultimately decline to transition their relationships to Bridge Generations will not be able to receive ongoing advisory services from Elisa after the transition to Bridge Generations is complete and Elisa withdraws her registration with Forum.

Additionally, Elisa is a volunteer Co-Treasurer with Wasatch Mountain Club, providing accounting and bookkeeping services for the Board of Directors. This activity accounts for approximately 5% of her time. Elisa does not receive additional compensation for this outside business activity. This business activity does not provide investment advisory or investment-related services.

Please refer to “Item 10 – Other Financial Industry Activities and Affiliations” of Forum’s Firm Brochure for complete disclosure of the above referenced outside business activities.

Item 5 – Additional Compensation

Elisa receives additional compensation as a result of her other business activity disclosed in Item 4 above. Please also refer to “Item 5 – Fees and Compensation” and “Item 14 – Client Referrals and Other Compensation” of Forum’s Firm Brochure for additional disclosures on this topic.

Item 6 – Supervision

As a registered investment adviser, Forum administers and enforces a regulatory compliance program, reasonably designed to detect and prevent violations of the Investment Advisers Act of 1940 and other applicable state and federal securities laws. Forum’s compliance program is overseen by Forum’s Chief Compliance Officer, Allison Tronnes, who delegates advisor supervision responsibilities among various advisor support personnel and teams.

Forum has a dedicated Advisor Support Team, and within that team is the primary point of contact for advisor supervision. Should a client or prospective client have any questions or concerns, please reach out to one of the following:

Allison Tronnes
Chief Compliance Officer
(630) 873-8512
atronnes@forumfinancial.com

Nikki Hopson
Advisor Development and Supervision
(630) 376-4367
nhopson@forumfinancial.com

- *Ethics* – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who obtain the CFP® certification must also complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Ethics* – Annually reaffirm and commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, to act as a fiduciary, and to act in the best interests of the client at all times when providing financial advice and financial planning.
- *Continuing Education* – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge and skills, and keep up with developments in financial planning. Two of the hours must be CFP Board-approved curriculum on ethics.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board's disciplinary process, which could result in suspension or permanent revocation of the CFP® certification. For more information, refer to the CFP Board's website at: <https://www.cfp.net/>.

Certified Public Accountant (CPA)

The Certified Public Accountant (CPA) is a professional designation for licensed accounting professionals. CPAs are licensed and regulated by their state Boards of Accountancy. While state laws and regulations vary, the education, experience, and testing requirements for licensure as a CPA generally include: a bachelor's degree in business administration, finance, or accounting, in addition to having completed 150 hours of education; a minimum of two years of public accounting experience; and successful passage of the Uniform CPA Examination® ("CPA Exam"). The CPA Exam comprises four sections: auditing and attestation, business environment and concepts, financial accounting and reporting, and regulation.

In order to maintain a CPA designation, states generally require completion of continuing professional education (hourly requirements vary by state). Additionally, all American Institute of Certified Public Accountants (AICPA) members must adhere to a rigorous Code of Professional Conduct, which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to

Appendix

CERTIFIED FINANCIAL PLANNER™ (CFP®)

The CERTIFIED FINANCIAL PLANNER™ (CFP®) is a professional certification awarded by the Certified Financial Planner Board of Standards, Inc. (CFP Board). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized for its high standards for education, examination, experience, and ethics.

To attain the right to use the CFP® certification, an individual must satisfactorily fulfill the following requirements:

- *Education* – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- *Experience* – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.

the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own. For more information, refer to the AICPA website at: <https://www.aicpa.org/home>.

Uniform Investment Adviser Law Examination (Series 65 Exam)

The Uniform Investment Adviser Law Examination (Series 65 exam) is a North American Securities Administrators Association (NASAA) exam administered by the Financial Industry Regulatory Authority, Inc. (FINRA). The exam consists of 130 scored questions. Candidates have 180 minutes to complete the exam. In order for a candidate to pass the Series 65 exam, the individual must correctly answer at least 94 of the 130 scored questions. For more information, refer to the NASAA website at: <https://www.nasaa.org/exams/>.